

National MI Announcement: RT: 2016-05

Date of Announcement: June 6, 2016

Effective Date of Changes: The Rate change described in this announcement is applicable to all MI applications received on, or after, **June 27, 2016** subject to regulatory approval.

National LPMI Monthly and BPMI Single Rate Change

We are announcing a pricing change to our National LPMI Monthly and BPMI Single rates effective for applications on or after 6/27/2016.

LPMI Monthly (Fixed and Non-Fixed)

- An adjuster has been added to the BPMI Monthly rate card to accommodate LPMI Monthly, eliminating the need for a separate rate card

BPMI Single (Fixed and Non-Fixed)

- The number of credit score increments has been expanded from seven to eight categories to better reflect more granular price points with 680-719 split into 680-699 and 700-719
- Improved pricing at 760+ credit score tiers at 95% and 97% LTVs
- Eliminates adjusters for rate term refi's and loan amounts greater than \$417K; no > \$650K adjuster
- Implementing rates for ≤ 20 year terms vs. having an adjuster
- Many rates at lower credit scores have increased

For complete details, please see our [Full Rate Sheet](#).

Signature BPMI Monthly Rates

Signature BPMI Monthly Rates previously announced by National MI will become available for properties located in Alaska and Hawaii, effective June 27, 2016.