

National MI Announcement: UW 2019-02

Date of Announcement: December 4, 2019

Effective Date of Changes: November 26, 2019

National MI is pleased to announce its immediate support of the higher Conforming and High Balance/Super Conforming Loan Amount Limits:

For AUS and Non-AUS loans, National MI's higher loan amount limits for GSE eligible loans are as follows:

Property Type	Conforming Loan Amounts		High Balance Loan Amounts *
	Contiguous States & District of Columbia	Alaska & Hawaii	Contiguous States & District of Columbia
1-unit	\$510,400	\$765,600	\$765,600
2-unit	\$653,550	\$980,325	\$980,325
3-4 unit	\$789,950	\$1,020,000	Not Applicable

(*) Notes:

- Available only for loan amounts eligible according to Fannie Mae high balance or Freddie Mac super conforming limits. Refer to the county specific loan limits to determine the maximum amount for a specific area.
- For 2020, the GSEs have again not established different high balance/super conforming loan amounts for Alaska & Hawaii.

Refer to the Eligibility Matrices in the National MI TrueGuide® Underwriting Guidelines for additional details.

Effective 11/26/2019, National MI will insure eligible loans within the higher loan amount limits as follows:

- **Submissions to National MI on or after 12/7/2019:** National MI's **Rate Quote** pricing system and our **AXIS** MI ordering system will be updated by 12/7/2019.
- **Submissions to National MI prior to 12/7/2019:**
 - For **non-delegated** MI submissions, National MI's underwriting team is already applying the new higher loan amount limits.
 - For the following items, please contact our Solution Center (855.317.4664 or solutioncenter@nationalmi.com – with "2020 Loan Limit Assistance" in the email subject line) to help with your higher loan amount submissions and questions:
 - o **Delegated** MI submissions: National MI will adjust our systems and issue the MI Commitment.
 - o **Rate Quote** issues: National MI will provide the appropriate rate quote.

An update to National MI's TrueGuide® Underwriting Guidelines explaining these changes will be posted to nationalmi.com on or before January 1, 2020.

For complete details on our rates and guidelines please visit nationalmi.com.