

National MI Announcement: UW 2021-01

Date of Announcement: March 22, 2021

Effective Date of Changes: March 8, 2021

National MI has aligned with all of Fannie Mae's and Freddie Mac's (GSE's) temporary COVID-19 changes for AUS and Non-AUS loans without any overlays.

Effective March 8, 2021, National MI removed the overlay requiring that a borrower in an active COVID-19 forbearance seeking new financing provide a written explanation to confirm that the applicable hardship is not on-going and is unlikely to recur.

An update to National MI's TrueGuide® will be issued at a later date.

For complete details on our rates and guidelines please visit nationalmi.com.