

## National MI Announcement: UW 2022-01

Date of Announcement: February 4, 2022  
Effective Date of Changes: March 6, 2022 for LPA<sup>SM</sup> Accept/Eligible loans; and  
March 19, 2022 for DU<sup>®</sup> Approve/Eligible loans

---

### **National MI supports Fannie Mae's and Freddie Mac's use a Desktop Appraisal on AUS A/E loans announced by the GSEs on February 2, 2022.**

For 1-unit Primary Residence Purchase transactions on conforming and high-balance/super conforming loan amounts with a GSE AUS A/E message indicating that the desktop appraisal option is permitted, National MI will insure such loans, provided the loan fully complies with the GSE's desktop appraisal requirements. In addition, National MI will apply the same LTV calculation allowances as the GSE's (i.e., maximum 90% LTV ratio based on the *sales price*; and the loan remains eligible for > 90% LTVs based on the *desktop appraisal value*, provided: (i) the loan amount has not increased; (ii) the LTV is <= 90% based on the *sales price*; and (iii) the LTV based on the *desktop appraisal value* does not exceed the GSE program eligibility requirements).

For complete details on our rates and guidelines please visit [nationalmi.com](https://nationalmi.com).