

## National MI Announcement: UW 2022-02

Date of Announcement: March 11, 2022

Effective Date of Changes: March 2, 2022 for Freddie Mac's AIM for Direct Deposit offering; and March 12, 2022 for National MI's pricing change

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### **National MI supports Freddie Mac's Asset and Income Modeler (AIM) for Direct Deposit; and National MI to use DTI without mortgage insurance premium for pricing purposes.**

- Effective March 2, 2022, loans originated under Freddie Mac's LPA<sup>®</sup> AIM for Direct Deposit offering are eligible for National MI insurance as follows:
  - For conforming and super conforming loan amounts
  - The LPA<sup>®</sup> Last Feedback Certificate:
    - i) Includes a message indicating the loan is eligible for the automated income assessment; and
    - ii) Reflects an LPA<sup>®</sup> Accept/Eligible
  - The loan fully complies with Freddie Mac's Guide requirements regarding Automated Income Assessment with LPA<sup>®</sup> Using Account Data (including, but not limited to, verification report(s), eligible income type, income history, age of documents, etc.)
- Effective March 12, 2022, for new MI submissions and resubmissions, National MI will:
  - Exclude the MI premium from the DTI for pricing purposes; and
  - Continue to include the MI premium in the DTI for underwriting purposes.

As indicated in National MI's TrueGuide<sup>®</sup> Section 1.1, Fannie Mae or Freddie Mac guideline changes are eligible for insurance by National MI on the same effective dates announced by the GSEs unless National MI indicates otherwise.

An update to National MI's TrueGuide<sup>®</sup> will be issued at a later date reflecting that the DTI without the MI premium is used for pricing purposes and the DTI with the MI premium is used for underwriting purposes.

For complete details on our rates and guidelines please visit [nationalmi.com](https://nationalmi.com).